

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

|  |   |                          |
|--|---|--------------------------|
| SECURITIES AND EXCHANGE COMMISSION,    | § |                          |
|  | § |                          |
| Plaintiff,                             | § |                          |
|  | § |                          |
| v.                                     | § | Case No.: 3-09-CV-0298-N |
|  | § |                          |
| STANFORD INTERNATIONAL BANK, LTD.,     | § |                          |
| STANFORD GROUP COMPANY,                | § |                          |
| STANFORD CAPITAL MANAGEMENT, LLC,      | § |                          |
| R. ALLEN STANFORD, JAMES M. DAVIS, and | § |                          |
| LAURA PENDERGEST-HOLT,                 | § |                          |
|  | § |                          |
| Defendants.                            | § |                          |

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**APPENDIX TO RECEIVER'S INTERIM REPORT ON ACCOUNT FREEZE,  
APPLICATION PROCESS, AND PARTIAL ACCOUNT RELEASES**

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**ATTORNEYS FOR RECEIVER  
RALPH S. JANVEY**

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**Status of Stanford Group Company ("SGC") and Stanford Trust Company ("STC") Customer Accounts as of June 25, 2009**


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|  | <u>Number of<br/>Accounts</u> | <u>Number of<br/>Customers</u> | <u>Estimated<br/>Recoverable<br/>Proceeds to<br/>Estate</u> |
|--|-------------------------------|--------------------------------|---|
| <b>Total Accounts as of February 17, 2009</b>  | <b>52,096</b>                 |                                |   |
| Accounts with Zero Net Worth   | 18,239                        |                                |   |
| Accounts Owned by Stanford Companies   | 112                           |                                |   |
| <b>Subtotal</b>  | <u><b>33,745</b></u>          |                                |   |
| <br>   |                               |                                |   |
| SGC Accounts Released under March 5, 2009 Court Order                                      | 12,620                        | 9,773 <sup>1</sup>             |   |
| SGC Accounts Released under March 12, 2009 Court Order                                     | 15,893                        | 8,650 <sup>1</sup>             |   |
| SGC Additional Accounts Subsequently Released  | 2,194                         | 827 <sup>1</sup>               |   |
| STC Accounts Released Under Court Orders (April 23, 2009 and May 27, 2009)                 | 1,202                         | 1,166                          |   |
| <b>Subtotal of Accounts Released as of June 25, 2009</b>                                   | <u><b>31,909</b></u>          | <u><b>20,416</b></u>           |   |
| <br>   |                               |                                |   |
| SGC Accounts Subject to Release upon Payment of Outstanding Customer Balance               | 155                           | 109 <sup>1</sup>               |   |
| SGC Accounts Owned by Former Directors/Senior Management                                   | 60                            | 27 <sup>1</sup>                | TBD   |
| SGC and STC Accounts Owned by Former Stanford Financial Advisors                           | 417                           | 163 <sup>1</sup>               | \$42MM  |
| SGC and STC Accounts Subject to Partial Release Based on CD Proceeds Received <sup>2</sup> | 422                           | 203 <sup>3</sup>               | \$70MM  |
| SGC Accounts Held for CD Proceeds Exceeding Total Net Worth of Accounts                    | 87                            | 56 <sup>3</sup>                | \$49MM  |
| <b>Subtotal</b>  | <u><b>1,141</b></u>           | <u><b>558</b></u>              |   |
| <br>   |                               |                                |   |
| <b>Remaining Customers</b>   |                               |                                |   |
| STC Accounts   | 114                           | 110                            | \$35MM  |
| SGC Accounts with Application Filed and Pending Review                                     | 37                            | 13 <sup>1</sup>                | TBD   |
| SGC Accounts with No Application Filed   | 544                           | 259 <sup>1</sup>               | TBD   |
| <b>Subtotal</b>  | <u><b>695</b></u>             | <u><b>382</b></u>              |   |
| <br>   |                               |                                |   |
| <b>Subtotal Estimated Recoverable Proceeds to Estate</b>                                   |                               |                                | <u><b>\$196MM</b></u><br><u>+ TBD</u>                       |
| <br>   |                               |                                |   |
| Cash Held Pursuant to Stipulation  |                               |                                | \$17.6MM  |
| <br>   |                               |                                |   |
| <b>Total Held as of June 25, 2009</b>  | <u><b>1,836</b></u>           | <u><b>940</b></u>              | <u><b>\$213.6MM</b></u><br><u>+ TBD</u>                     |

**Notes:**

1. Figure calculated as sum of: 1) valid distinct Social Security Numbers; and 2) distinct names of individuals without valid SSNs based on manual review.
2. See next page for detail.
3. Figure based on results of application review.

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**Weekly Status Report for Customers Subject to Partial Release Based on CD Proceeds Received**


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|   | <b>June 25, 2009</b>          |                                |
|---|-------------------------------|--------------------------------|
|   | <b>Number of<br/>Accounts</b> | <b>Number of<br/>Customers</b> |
| Under Legal Review  | 59                            | 17                             |
| Contact in Progress   | 146                           | 48                             |
| In Discussions with Customer  |                               |                                |
| Customer Decision Pending   | 103                           | 50                             |
| Funding Activities in Progress  | 38                            | 21                             |
| Customer Declined Partial Release                                     | 8                             | 3                              |
| Subtotal  | <u>149</u>                    | <u>74</u>                      |
| Partial Release   |                               |                                |
| Account Held, Stipulation Pending                                     | 19                            | 18                             |
| Account Held, Stipulation Sent to Customer                            | 28                            | 24                             |
| IRA Account Held  | 21                            | 22                             |
| Subtotal  | <u>68</u>                     | <u>64</u>                      |
|   | <u>          </u>             | <u>          </u>              |
| <b>Total Subject to Partial Release Based on CD Proceeds Received</b> | <b><u>422</u></b>             | <b><u>203</u></b>              |

**Stanford Group Company**

***Weekly Status Report for Customers Subject to Partial Release Based on CD Proceeds Received***

**DESCRIPTIONS FOR WEEKLY STATUS REPORT**

**Under Legal Review:** Receiver staff have reviewed customer's accounts for CD proceeds and are in the process of determining whether customer meets the criteria for one of the following: a partial release of accounts or funds; a proposed stipulation; a de minimis release; a full release with no funds held; or a full hold of accounts because CD proceeds exceed the total net worth of customer's accounts held by Receiver.

**Contact In Progress:** Customer qualifies for a full, de minimis, or partial release of accounts or funds. Contact of customer regarding such release is in progress.

**In Discussions With Customer:** Receiver staff have contacted customer to offer a partial release of accounts or funds, and customer is currently engaged in discussions with Receiver staff regarding such offer. Customer may have requested additional information from Receiver staff; in such a case, Receiver staff are in the process of communicating the information to customer.

**Customer Decision Pending:** Receiver staff have either contacted customer to offer a partial release of accounts or funds or have sent customer a proposed stipulation. Receiver is awaiting customer's decision.

**Funding Activities In Progress:** Customer has either agreed to a partial release of accounts or funds or has signed a stipulation. Receiver staff are processing a transaction for customer either to set aside cash or cash equivalents in an IRA account to be held by Receiver or to wire cash to the Receiver's escrow account.

**Customer Declined Partial Release:** Customer has rejected an offer of a partial release of accounts or funds. Receiver staff will either make additional contact with customer or will send customer a proposed stipulation.

**Partial Release – Account Held, Stipulation Pending:** Partial release of customer's accounts or funds has been completed. Receiver staff will draft and send a proposed stipulation to customer regarding the held account.

**Partial Release – Account Held, Stipulation Sent To Customer:** Partial release of customer's accounts or funds has been completed. Receiver staff have sent a proposed stipulation regarding the held account to customer, but customer has not yet signed the stipulation.

**Partial Release – IRA Account Held:** Partial release of the customer's accounts or funds has been completed. Receiver currently holds the remaining IRA account to fund the holdback amount.