

IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION §
Plaintiff, §
v. §
STANFORD INTERNATIONAL BANK, LTD., §
STANFORD GROUP COMPANY, §
STANFORD CAPITAL MANAGEMENT, LLC, §
R. ALLEN STANFORD, JAMES M. DAVIS, and §
LAURA PENDERGEST-HOLT, §
Defendants. §

Case No. 3:09-CV-0298-N

ORDER GRANTING RECEIVER'S MOTION FOR APPROVAL OF SALE OF IOF INVESTMENT INTERESTS

Before the Court is the Receiver's Motion for Approval of Sale of IOF Investment Interests. The Court, having reviewed the Motion, is of the opinion that the Motion be and hereby is GRANTED in all respects.

IT IS ORDERED THAT the Court has jurisdiction over all parties to the Purchase Agreement, dated as of July 10, 2009 (the "IOF I Agreement"), by and among Israel Opportunity Fund LLC, Israel Opportunity Partners I, LLC and Stanford International Bank, Ltd. ("SIBL") that is attached as Exhibit 1 and to the subject matter of the IOF I Agreement.

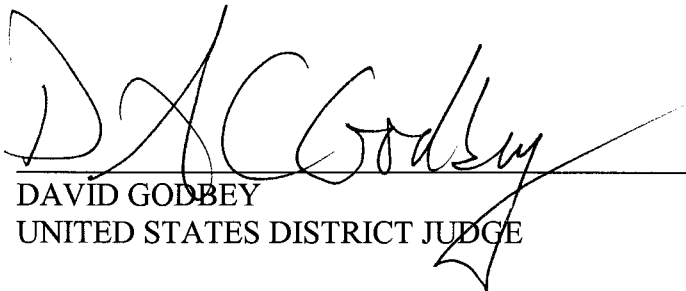
IT IS FURTHER ORDERED THAT the Court has jurisdiction over all parties to the Purchase Agreement, dated as of July 10, 2009 (the "IOF II Agreement" and, together with the IOF I Agreement, the "Agreements"), by and among Israel Opportunity Fund LLC, Israel Opportunity Partners II, LLC and Stanford Venture Capital Holdings, Inc. ("SVCH") that is attached as Exhibit 2 and to the subject matter of the IOF II Agreement.

IT IS FURTHER ORDERED THAT the Receiver is authorized and empowered to act on behalf of SIBL and SVCH in connection with all matters arising out of or related to the Agreements and the transactions contemplated thereby.

IT IS FURTHER ORDERED THAT the transactions contemplated by the Agreements are in the best interests of the Receivership Estate.

IT IS FURTHER ORDERED THAT the execution of each Agreement and the consummation of the transactions contemplated thereby are authorized and approved and the parties are directed to close the transactions contemplated by each Agreement at the earliest possible date.

Signed <sup>Ag.</sup> ~~July~~ 25, 2009.  
DCB

  
\_\_\_\_\_  
DAVID GODBEY  
UNITED STATES DISTRICT JUDGE