

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION §  
Plaintiff, §  
v. §  
STANFORD INTERNATIONAL BANK, LTD., §  
STANFORD GROUP COMPANY, §  
STANFORD CAPITAL MANAGEMENT, LLC, §  
R. ALLEN STANFORD, JAMES M. DAVIS, and §  
LAURA PENDERGEST-HOLT, §  
Defendants. §

Case No. 3:09-CV-0298-N

**ORDER GRANTING RECEIVER'S  
MOTION TO APPROVE SALE OF CERTAIN INVESTMENT INTERESTS**

Before the Court is the Receiver's Motion to Approve Sale of Certain Investment Interests. The Court, having reviewed the Motion, is of the opinion that the Motion be and hereby is GRANTED in all respects.

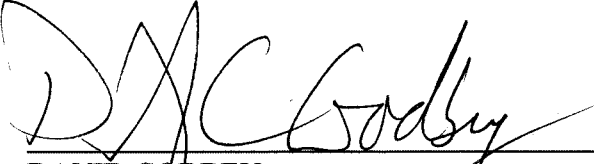
IT IS ORDERED THAT the Court has jurisdiction over all parties to the Purchase and Sale Agreement, dated as of July 20, 2009 (the "Agreement"), that is attached as Ex. 4 and to the subject matter of the Agreement.

IT IS FURTHER ORDERED THAT the Receiver is authorized and empowered to act on behalf of Stanford Venture Capital Holdings, Inc. in connection with all matters arising out of or related to the Agreement and the transactions contemplated thereby.

IT IS FURTHER ORDERED THAT the transactions contemplated by the Agreement are in the best interests of the Receivership Estate.

IT IS FURTHER ORDERED THAT the execution of the Agreement and the consummation of the transactions contemplated thereby are authorized and approved and the parties are directed to close the transaction at the earliest possible date.

Signed ~~July~~ <sup>Aug</sup> 25, 2009.  
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DAVID GODBEY  
UNITED STATES DISTRICT JUDGE