

STANFORD FINANCIAL GROUP RECEIVERSHIP

NOTICE OF PUBLIC AUCTION OF REAL PROPERTY IN MIAMI-DADE COUNTY, FLORIDA

RALPH S. JANVEY, in his capacity as the Court-appointed receiver for *Stanford International Bank, Ltd. et al.*, in Case No. 3:09-CV-0298-N, pending in the United States District Court for the Northern District of Texas, Dallas Division, hereby posts, pursuant to 28 U.S.C. § 2002, this notice of his intention to sell to the highest qualified bidder(s) the following properties:

20 Casuarina Concourse, Coral Gables, Florida, with a starting minimum bid of **\$9,285,000.00**.

The Receiver has entered into a stalking horse contract which provides for a break-up fee and specifies the starting minimum bid that will be required. Any competing offers must be made pursuant to the terms and conditions set forth in the Real Property Sales Procedures approved by the Court on January 26, 2010 and should be received in good form no later than five business days prior to the date scheduled for the public auction.

The properties will be sold at public auction to be held on Wednesday, April 28, 2010 at 10:00 a.m. at the offices of Esslinger Wooten Maxwell Inc. located at 355 Alhambra Circle, Suite 950, Coral Gables, Florida 33134. Sales will be for cash or cash equivalents. The Real Property Sales Procedures require bidders to post a deposit in cash or certified funds of no less than five percent of the bidder's proposed purchase price bid. Sales will be "AS IS" with no representations or warranties of any type, and will close no later than 35 days after the date of entry of a final order of the Court approving the sale.

The Receiver reserves the right to postpone or adjourn the auction, to accept any bid or to reject any and all bids that he deems not to be in the best interests of the Receivership Estate, or to withdraw any of the properties at any time prior to the announcement of the completion of the auction. The Receiver's acceptance of any bid is expressly conditioned on (1) the successful bidder executing a purchase and sale agreement in form and content satisfactory to the Receiver and complying with the Real Property Sales Procedures and (2) the successful bidder applying and being approved for membership in Gables Estates Club, Inc., which application must be accompanied by a non-refundable application fee of \$60,000.00.

For additional information, including legal descriptions for the properties, a copy of the Real Property Sales Procedures, or to make a competing offer on any of the properties, please contact Audrey Ross at Esslinger Wooten Maxwell Inc. at 355 Alhambra Circle, Suite 950 Coral Gables, FL 33134, aross@miamirealestate.com or 305-206-4003.