

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

RALPH S. JANVEY, IN HIS CAPACITY AS §  
COURT-APPOINTED RECEIVER FOR THE §  
STANFORD INTERNATIONAL BANK, LTD., §  
ET AL. §

Plaintiff, §

v. §

JAMES R. ALGUIRE, ET AL. §

Relief Defendants. §

Case No. 03:09-CV-0724-N

---

**ORDER GRANTING IN PART AND DENYING IN PART  
RECEIVER’S MOTION FOR ORDER FREEZING ASSETS  
HELD IN THE NAMES OF CERTAIN RELIEF DEFENDANTS**

---

This Order addresses the Receiver’s Motion for Order Freezing Assets Held in the Names of Certain Relief Defendants (Doc. 17). After consideration of the motion, all responses thereto and the arguments of counsel at the hearing on July 31, 2009, the Court is of the opinion that the Receiver’s Motion for Order Freezing Assets Held in the Names of Certain Relief Defendants should be GRANTED IN PART and DENIED IN PART.

IT IS THEREFORE ORDERED that:

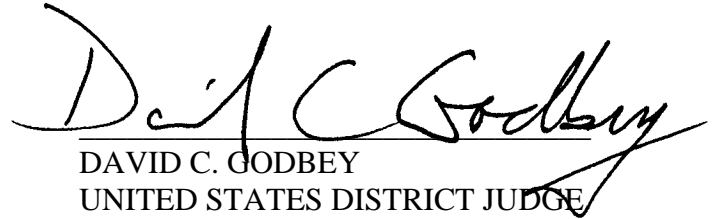
1. The Motion for Order Freezing Assets Held in the Names of Certain Relief Defendants is GRANTED as to amounts equaling the purported CD interest payments received by investor Relief Defendants identified in paragraph 21 of the Amended Complaint who have accounts at Pershing, JP Morgan or SEI;
2. The Motion for Order Freezing Assets Held in the Names of Certain Relief Defendants is DENIED as to amounts equaling the purported CD principal

redemption payments received by investor Relief Defendants identified in paragraph 21 of the Amended Complaint, because the Court finds as a matter of law that innocent investors in this case who redeemed their investments before the Receivership are not liable for return of principal, and therefore, the Receiver has failed to establish that he is likely to prevail on the merits of his claims with regard to CD principal redemption payments;

3. The accounts at Pershing, JP Morgan and SEI held by the investor Relief Defendants identified in paragraph 21 of the Amended Complaint are hereby frozen only to the extent of the value of purported CD interest payments that such Relief Defendants received from SIB CDs and shall remain frozen to this extent until further Order of this Court;
4. Pershing and SEI are restrained and enjoined from disbursing such frozen funds or securities pending further Order of this Court;
5. This Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order;
6. Notwithstanding paragraph 3 above, to afford the Receiver an opportunity to seek appellate relief from this order, the accounts of the Relief Defendants identified in paragraph 21 of the Amended Complaint held at Pershing, JP Morgan or SEI are hereby frozen until noon on August 13, 2009 to the extent of the value of purported CD interest payments and CD principal redemption payments that such Relief Defendants allegedly received from SIB CDs; and
7. Except for the Financial Advisor Relief Defendants identified in paragraph 20 of the Amended Complaint, no party named as a Relief Defendant is required to answer or

otherwise respond to the Amended Complaint, nor is the Receiver required to reply to any answer or responsive pleading should one be filed, pending further Order of this Court.

Signed August 4, 2009.

  
DAVID C. GODBEY  
UNITED STATES DISTRICT JUDGE