

STANFORD FINANCIAL GROUP RECEIVERSHIP

NOTICE OF PUBLIC AUCTION OF REAL PROPERTY IN SHELBY COUNTY, TENNESSEE

RALPH S. JANVEY, in his capacity as the Court-appointed receiver for *Stanford International Bank, Ltd., et al.*, in Case No. 3:09-CV-0298-N, pending in the United States District Court for the Northern District of Texas, Dallas Division, hereby posts, pursuant to 28 U.S.C. § 2002, this notice of his intention to sell to the highest qualified bidder(s) the following property:

1169 Oak Timber Circle, Unit 39, in The Oaks at Schilling Farms Condominiums, Shelby County, Collierville, Tennessee, with a starting minimum bid of **\$198,000.00**.

The Receiver has entered into a stalking horse contract with Linda McAfee, which specifies the starting minimum bid that will be required. Any competing offers must be made pursuant to the terms and conditions set forth in the Real Property Sales Procedures approved by the Court on January 26, 2010, and should be received in good form no later than five business days prior to the date scheduled for the public auction.

The property will be sold at public auction to be held on Tuesday, March 8, 2011 at 10:00 a.m. at the offices of Marx-Bensdorf Realtors, located at 959 Ridgeway Loop Road, Suite 101, Memphis, Tennessee. Sales will be for cash or cash equivalents. The Real Property Sales Procedures require bidders to post a deposit in cash or certified funds of no less than five percent of the bidder's proposed purchase price bid. Sales will be "AS IS" with no representations or warranties of any type, and will close no later than 65 calendar days after the date of entry of a final order of the Court approving the sales. Please note that the documents governing the condominiums prohibit the owner of a unit from leasing the unit or any portion thereof; therefore, the unit may not be used for investment purposes.

The Receiver reserves the right to postpone or adjourn the auction, to accept any bid or to reject any and all bids that he deems not to be in the best interests of the Receivership Estate, or to withdraw the property at any time prior to the announcement of the completion of the auction. The Receiver's acceptance of any bid is expressly conditioned on the successful bidder executing a purchase and sale agreement in form and content satisfactory to the Receiver and complying with the Real Property Sales Procedures.

For additional information, including a legal description for the property, a copy of the Real Property Sales Procedures, or to make a competing offer on the property, please contact Jerry Lucius at Marx-Bensdorf Realtors, 959 Ridgeway Loop Road, Suite 101, Memphis, Tennessee 38120, jerry@marx-bensdorf.com, or 901-355-3076.