

STANFORD FINANCIAL GROUP RECEIVERSHIP

NOTICE OF PUBLIC AUCTION OF REAL PROPERTY IN HARRIS COUNTY, TEXAS

RALPH S. JANVEY, in his capacity as the Court-appointed receiver for *Stanford International Bank, Ltd., et al.*, in Case No. 3:09-CV-0298-N, pending in the United States District Court for the Northern District of Texas, Dallas Division, hereby posts, pursuant to 28 U.S.C. § 2002, this notice of his intention to sell to the highest qualified bidder(s) the following property:

5476 Holly Springs Drive, Houston, Texas, with a starting minimum bid of **\$1,853,690.00**.

The Receiver has entered into a stalking horse contract with Gary and Catherine Brock, which specifies the starting minimum bid that will be required. Any competing offers must be made pursuant to the terms and conditions set forth in the Real Property Sales Procedures approved by the Court on January 26, 2010, and should be received in good form no later than five business days prior to the date scheduled for the public auction.

The property will be sold at public auction to be held on Monday, May 14, 2012 at 10:00 a.m. at the offices of Baker Botts, L.L.P., located at One Shell Plaza, 910 Louisiana Street, Houston, Texas 77002. Sales will be for cash or cash equivalents. The Real Property Sales Procedures require bidders to post a deposit in cash or certified funds of no less than five percent of the bidder's proposed purchase price bid. Sales will be "AS IS" with no representations or warranties of any type, and will close no later than 65 calendar days after the date of entry of a final order of the Court approving the sales.

The Receiver reserves the right to postpone or adjourn the auction, to accept any bid or to reject any and all bids that he deems not to be in the best interests of the Receivership Estate, or to withdraw the property at any time prior to the announcement of the completion of the auction. The Receiver's acceptance of any bid is expressly conditioned on the successful bidder executing a purchase and sale agreement in form and content satisfactory to the Receiver and complying with the Real Property Sales Procedures.

For additional information, including a legal description for the property, a copy of the Real Property Sales Procedures, or to make a competing offer on the property, please contact Kathy Wetmore at John Daugherty Realtors, 550 Post Oak Blvd., Houston, Texas 77027, kathyw@johndaugherty.com or 713-626-3930.